

The challenges of accessing institutional funding for Affordable Housing



Requirements that make the gap bigger:

A. Liquidity



Requirements that make the gap bigger:

A. Liquidity

B. Scale



Requirements that make the gap bigger:

A. Liquidity

B. Scale

C. Other “Minor” Issues



Cracks in the armor:

A. Housing = Scale



Cracks in the armor:

A. Housing = Scale

B. Not New Asset Class



Cracks in the armor:

- A. Housing = Scale
- B. Not New Asset Class
- C. Indexation



Cracks in the armor:

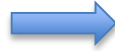
- A. Housing = Scale
- B. Not New Asset Class
- C. Indexation
- D. Royal Commission

Features of Our Best Chance:

Blended Capital
Structure



Land



Not For Profit



BTR



CHP



